

**MFL India Limited**  
**(CIN: L63040DL1981PLC012730)**  
**Regd. Office: P-56, P Block, Pandav Nagar, Mayur Vihar Phase -1,**  
**East Delhi-110091**  
**Website: [www.mflindia.co.in](http://www.mflindia.co.in) Contact No +91-011-41425137**

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**MFL/BSE/2026-27**

**Date: 22.05.2026**

To  
The Dy. General Manager,  
Department of Corporate Services  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001:

Ref: Scrip Code No. 526622

**Sub: Annual Secretarial Compliance Report for the year ended 31.03.2026**

**Ref: Regulation 24A of the SEBI (LODR) Regulations. 2015**

Dear Sir / Madam,

With reference to above please find enclosed the Annual Secretarial Compliance Report pursuant to the Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by Ms. Priyanka Agarwal (Company Secretaries) for the year ended 31<sup>st</sup> March, 2026.

**For MFL India Limited**

**Name:** Anil Thukral  
**Designation:** Managing Director  
**DIN:** 01168540



**PRIYANKA AGARWAL**  
**(Company Secretaries)**

**Secretarial Compliance report of MFL India Limited for the year ended on  
31<sup>st</sup> March, 2026**

To,

**MFL India Limited**

P-56, P Block, Pandav Nagar, Mayur Vihar Phase -1, East Delhi-110091

CIN: L63040DL1981PLC012730

**I have examined:**

- (a) all the documents and records made available to me, and explanation provided by MFL India Limited (the "listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March, 2026 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI").

**The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include: -**

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



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- (d) Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018 [**Not applicable to the company during the Review Period**].
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021 [**Not applicable to the company during the Review Period**].
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. **Not applicable to the Company during the audit period**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2021.
- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

and paragraph 6.1 and 6.2 of Section V-D of chapter V of the Master Circular dated November 11, 2024 issued by the Securities and Exchange Board of India on “compliance with the provisions of the SEBI LODR by listed entities”;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters as specified in **Annexure-A**.
- (b) The listed entity has taken the following actions to comply with the observations made in previous reports as specified in **Annexure-B**.

I report below the compliance status of the listed entity of the items stated in the table:

| Sl. No. | Particulars                                                                                                                                                                                                                                                                                  | Compliance status (Yes/ No/ NA) | Observations/ Remarks by PCS*                                                         |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|---------------------------------------------------------------------------------------|
| 1.      | <b>Secretarial Standards:</b><br>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) with respect to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI). | Yes                             |  |
| 2.      | <b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"><li>All applicable policies under SEBI Regulations are adopted with the</li></ul>                                                                                                                     | Yes                             |                                                                                       |

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|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------------------------------------------------------------|
|    | <p>approval of board of directors of the listed entities, and;</p> <ul style="list-style-type: none"> <li>All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/circulars/ guidelines issued by SEBI.</li> </ul>                                                                                                                                                                      | Yes                              |                                                                                       |
| 3. | <p><b>Maintenance and disclosures on Website:</b></p> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website</li> <li>Timely dissemination of the documents/ information under a separate section on the website</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</li> </ul> | <p>Yes</p> <p>Yes</p> <p>Yes</p> |                                                                                       |
| 4. | <p><b>Disqualification of Director:</b></p> <p>None of the Directors of the Company are disqualified under Section 164 of Companies Act, 2013</p>                                                                                                                                                                                                                                                                                                          | Yes                              |                                                                                       |
| 5. | <p><b>Details related to Subsidiaries of listed entities:</b></p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Requirements with respect to disclosure of material as well as other subsidiaries</p>                                                                                                                                                                                                                                  | N.A.                             | There is no material subsidiary exists                                                |
| 6. | <p><b>Preservation of Documents:</b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI (LODR) Regulations, 2015</p>                                                                                                                                                                         | Yes                              |  |
| 7. | <p><b>Performance Evaluation:</b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors</p>                                                                                                                                                                                                                                                                                                                    | Yes                              |                                                                                       |

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|     | and the Committees at the start of every financial year as prescribed in SEBI Regulations                                                                                                                                                                                                                                                                       |      |                                                                                                                                                                                   |
| 8.  | <b>Related Party Transactions:</b><br>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions<br>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/rejected by the Audit committee | Yes  |                                                                                                                                                                                   |
| 9.  | <b>Disclosure of events or information:</b><br>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.                                                                                                                           | Yes  |                                                                                                                                                                                   |
| 10. | <b>Prohibition of Insider Trading:</b><br>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015                                                                                                                                                                                                | Yes  | The Company has proper software installed to maintain Structured Digital Database.                                                                                                |
| 11. | <b>Actions taken by SEBI or Stock Exchange(s), if any:</b><br>No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder           | Yes  | <i>Stock Exchange has taken actions against the listed entity by way of levy of penalty for not reporting on time under various Regulations as stated in Annexure- A.</i>         |
| 12. | <b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b><br>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed and / or its material subsidiaries has / have complied with paragraph 6.1 and 6.2 of section                      | N.A. | There is no resignation of Statutory Auditors from Listed Entity under the Review Period<br> |

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|-----|----------------------------------------------------------------------------------------------------------------------------------------------|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.                        |     |                                                                                                                                                                                                         |
| 13. | <b>Additional non-compliances, if any:</b><br><br>No Additional non-compliance observed for all SEBI regulation/ circular/guidance note etc. | Yes | <i>It may be noted that the Stock Exchange has imposed a fine for non-compliance or delayed compliance of some of the regulations of the SEBI LODR 2015 as mentioned in the Annexure-A as attached.</i> |

Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

**Assumptions & Limitation of scope and review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**Date:** 19/05/2026

**Place:** Agra

**Priyanka Agarwal**  
**(Company Secretary)**



**Membership No. A-60495**

**C.P. No.: 24113**

**Peer Review Certificate No.:6865/2025**

**UDIN: A060495H000398283**

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**Annexure-A**

| Sl<br>n<br>o | Compliance Requirement (Regulations / circulars /guidelines including specific clause)                                                       | Regulation/ Circular No.                                                                       | Deviations                                                                                                                 | Action taken by                                                                                                                                         | Type of Action                                                                                                                                    | Details of Violation                                             | Fine Amount                  | Observations / Remarks of the Practicing Company Secretary                                                                                                                                                              | Management Response                                                                                                                                                                                                                                                     | Remarks                                                                                                                                               |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
|              | Non-submission of the financial results within the period prescribed under Regulation 33 of SEBI (LODR) Regulations, 2015. (Late submission) | Regulation 33 of SEBI (LODR) Regulations, 2015 for the year ended 31 <sup>st</sup> March, 2025 | Non-submission of the financial results within the period prescribed under Regulation 33 of SEBI (LODR) Regulations, 2015. | The Company duly submitted its financial results on 30th May 2025 within the prescribed timeline. Also, in response to the BSE observation, the Company | BSE raised certain observations regarding the auditor's qualified opinion on retirement benefits, noting that the profit may be overstated due to | Statement on Impact of Audit Qualification late submitted in Pdf | INR 1,12,100/- including GST | Based on the examination of records and submissions made by the Company, it is observed that the Company had duly submitted its financial results within the prescribed timeline. The subsequent observations raised by | The Company submitted a detailed reply dated 19th June 2025, clarifying that the current workforce is less than 10 employees, the Payment of Gratuity Act, 1972 is not applicable, and due to short-term service of employees, no actuarial valuation was obtained, the | In the opinion of the undersigned, the matter appears to be interpretational and procedural in nature rather than a case of deliberate non-compliance |

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|  |  |  |  | submitted a detailed reply dated 19th June 2025, clarifying that the current workforce is less than 10 employees, the Payment of Gratuity Act, 1972 is not applicable, and due to short-term service of employees, no actuarial valuation was | lack of provision and absence of actuarial valuation . |  |  | BSE were primarily on account of the auditor's qualified opinion regarding non-provision of retirement benefits and absence of actuarial valuation. The Company has clarified that the number of employees is presently below the threshold prescribed under the Payment of Gratuity Act, 1972 and, considering the short tenure of | management remains committed to compliance and will reassess provisions if the workforce increases or applicability criteria are met. | nce. However, the Company is advised to ensure adequate evaluation of employee benefit obligations and appropriate disclosures in financial statements going forward to avoid recurrence of such observat |
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|  |  |  |  | obtained, the management remains committed to compliance and will reassess provisions if the workforce increases or applicability criteria are met. To incorporate these observations, the revised financials were filed on 20th |  |  |  | employees, no actuarial valuation was carried out. The Company has also filed revised financial statements incorporating the observations and has submitted an application for waiver of penalty. |  | ions. On the waiver application, no Response from the BSE is received till date of signing this report. |
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|  |  |  |  | June 2025. The Company has also filed an application dated 10th September 2025 requesting waiver of the penalty, reiterating the explanations provided above. In light of the foregoing, it is respectfully submitted that there has been |  |  |  |  |  |  |
|--|--|--|--|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|

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|---|------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
|   |                                                                                                                                                            |                                                 |                                                                                                     | no default or non-compliance, and the penalty of Rs. 95,000/- may kindly be waived.                                                              |                                                                                                                    |                                                                        |                                            |                                                                                                                                                                               |                                                                                                                                                                                                                                            |                                                                                                                                           |
| 2 | Non-compliance pertaining to delay in submission of reclassification application to stock exchanges under Regulation 31A of the Listing Regulations, 2015. | Regulation 31A of SEBI (LODR) Regulations, 2015 | Non-compliance pertaining to delay in submission of reclassification application to stock exchanges | Prior to filing, the company had raised a query with BSE via email seeking clarity on the correct procedure for submission. However, the company | The BSE has imposed Fine on the company for delay in submission of reclassification application to stock exchanges | Delay in submission of reclassification application to stock exchanges | INR 6,43,100/- under Regulation 31A(3)(a). | The Company had filed an application for reclassification of promoter to public shareholding under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirement | The Company had filed the Application for Reclassification under Listing Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015 within time i.e. on 23/08/2025 at 12:17:18 PM | The Company has represented that the error occurred due to lack of clarity in the filing procedure and reliance on informal guidance. The |

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|  |  |  |  | <p>did not receive any response from the BSE. Subsequently, we contacted BSE team telephonically and were informed by BSE executives that the filing should be done under the Corporate Announcement tab.</p> |  |  |  | <p>s) Regulations, 2015 within the prescribed timeline. However, the said application was initially filed under an incorrect module/tab on the stock exchange portal, instead of the designated "Promoter Reclassification" module. Subsequently, upon identification of the procedural error, the Company refiled the application</p> | <p>under the tab Corporate Announcement in Announcement under Regulation 30 (LODR)</p> | <p>Company has also taken corrective steps to ensure proper filing under the appropriate module going forward. The Company has filed the waiver application and the same has been rejected by the BSE. However</p> |
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|  |  |  |  |  |  |  |  | under the appropriate module. The delay in processing, if any, arose due to the aforesaid incorrect filing and not due to any deliberate non-compliance |  | r, the company has filed an appeal to Securities and Appellate Tribunal (SAT) on date 05.05.2025 for the said matter. The next date of hearing is 10.06.2026. |
|--|--|--|--|--|--|--|--|---------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------|



Priyanka Agarwal  
(Company Secretary)

Membership No. A-60495  
C.P. No.: 24113

Peer Review Certificate No.:6865/2025UDIN: A060495H000398283

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**PRIYANKA AGARWAL**  
**(Company Secretaries)**

**Annexure-B**

**Observations made in the previous report for the financial year ended on 31.03.2025.**

| Sl. no. | Observations made in the secretarial compliance report for the year ended 31.03.2025                                                                     | Compliance Requirement (Regulations/ circulars /guidelines including specific clause)                                                        | Details of Violations / deviations and actions taken / penalty imposed, if any on the listed entity                                                                                | Remedial actions, if any, taken by the listed entity                                                                                                                                                                                                                                           | Comments of the PCS on the actions taken by the listed entity.                                                                                                                                                                                                                                                                                     |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | The Company has not complied the provisions of Regulation 23 (9) of SEBI (LODR) Regulations, 2015 for the half year ended September, 2024.               | Non-compliance with disclosure of related party transactions under Regulation 23 (9) of SEBI (LODR) Regulations, 2015 on consolidated basis. | Non submission of related party disclosure.<br><br>The BSE has imposed Fine on the company for no submission of Related Party Disclosure for the period ended 30th September, 2024 | The Company had e-mailed to BSE as on November, 30 2024 that there are no related party transactions in the Company for that period.<br><br>Further, Waiver application has been filed dated 01/09/2025 and the penalty has been partially waived by the email from BSE dated 22.12.2025.      | The company has received a mail for the partial waiver on 22.12.2025 and same on 20.03.2025 and the company needs to pay the residual penalty after the partial waiver.<br><br>However, the company has filed an appeal to Securities and Appellate Tribunal (SAT) on date 05.05.2026 for the said matter. The Next Date of Hearing is 10.06.2026. |
| 2.      | The Company has filed delayed report under the provisions of Regulation 31 and 13(3) of SEBI (LODR) Regulations, 2015 for the quarter ended March, 2024. | Non-Compliance of Regulation 31 and 13(3) of SEBI (LODR) Regulations, 2015.                                                                  | Delay in submission of Shareholding pattern and statement on shareholder complaints.<br><br>The BSE has imposed Fine on the company                                                | The Company made request to RTA for issue BO for the quarter ended 31st March, 2024 vide e-mail dated 12th April, 2024 and given reminder many times but BO not issued timely, hence the delay on the part of RTA. The Company intimate to the exchange along with all communication with RTA. | The Company needs to wait for the further action by the BSE for Regulation 31.                                                                                                                                                                                                                                                                     |

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|----|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                                                               |                                                                     | for delay submission for the period ended 31st March, 2024.                                                                                                                                                           | The Waiver Application for Regulation 31 has been duly filed dated 29.01.2026. The case is under process with listing operation team.<br><br>For the Regulation 13(3), the penalty has been paid by the Company.                                                                                                                                         | There is no outstanding fine left under Regulation 13(3).                                                                                                                                                              |
| 3. | The Company has not filed brief profile of the secretary and compliance officer with the BSE. | Non-Compliance of Regulation 6(1), of SEBI (LODR) Regulations, 2015 | Non-submission of additional details required for appointment of company secretary and compliance officer.<br><br>The BSE has imposed Fine on the company for delay submission for the period ended 31st March, 2024. | The Company has appointed the company secretary and compliance officer already and intimated to the BSE also vide acknowledgement dated 18.05.2024 but not filed the brief profile of the company secretary.<br><br>The Company has paid the penalty.                                                                                                    | There is no outstanding amount left.                                                                                                                                                                                   |
| 4. | The Company has not filed the Financial Results for the year ended 31.03.2024.                | Non-Compliance of Regulation 33 of SEBI (LODR) Regulations, 2015    | Non-submission of the Financial Results within the period prescribed.<br><br>The BSE has imposed Fine on the company for delay submission for the period ended 31st March, 2024.                                      | The Company had timely submitted financial result for the half year ended 31st March, 2024 vide acknowledgement number 3005202403560633 dated 30th May, 2024. Hence there is no delay in submission of financial result for the period ended 31st March, 2024.<br><br>Further, the Company has filed the waiver application dated 15.01.2025 to the BSE. | The Company has filed the waiver application dated 15.01.2025 to the BSE and the outcome of the application is still awaited.<br> |

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**Observations made in the previous report for the financial year ended on 31.03.2024.**

| Sl. no. | Observations made in the secretarial compliance report for the year ended 31.03.2024                                                 | Compliance Requirement (Regulations/ circulars /guidelines including specific clause) | Details of Violations / deviations and actions taken / penalty imposed, if any on the listed entity         | Remedial actions, if any, taken by the listed entity                                                                                                                                                               | Comments of the PCS on the actions taken by the listed entity. |
|---------|--------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|
| 1.      | The Company has not complied the provisions of Regulation 23 (9) of SEBI (LODR) Regulations, 2015 for the quarter ended March, 2023. | Non-Compliance of Regulation 23 (9) of SEBI (LODR) Regulations, 2015                  | Delay in submission of related party disclosure. The BSE has imposed fine of Rs. INR 11,800/- including GST | The Company has paid the fine which was levied for the late filing of the related party transactions<br>The Company has filed the Related Party Transaction report for the quarter ended 31.03.2023 on 30.05.2023. | There is Nil Fine left as the company has paid the fine.       |



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|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2. | The Company has not complied the provisions of Regulation 13 (3), 18(1), 19(1)/(2), 27(2) and 31 of SEBI (LODR) Regulations, 2015 for the quarter ended June, 2023. | Non-Compliance of Regulation 13 (3), 18(1), 19(1)/(2), 27(2) and 31 of SEBI (LODR) Regulations, 2015 | <p>Delay in submission of statement on shareholder complaint, corporate governance compliance report, Shareholding pattern and non-compliance of constitution of AC and NRC.</p> <p>The BSE has imposed penalties under these Regulations.</p> | <p>The Company has paid the fine for the Regulation 13(3) for the quarter ended June 2023 and there is no fine left for this quarter under this regulation.</p> <p>The Company has filed the waiver Application under Regulation 18(1) dated 29/01/2026 for the waiver of fines imposed and the company is still waiting for the response from the BSE.</p> <p>The Company has filed the waiver Application under Regulation 19(1)/(2) dated 29/01/2026 for the waiver of fines imposed and the company is still waiting for the response from the BSE.</p> <p>The Company has filed the waiver Application under Regulation 27(2) dated 10.09.2025 for the waiver of fines imposed and the company also filed reply on the BSE queries in regard to the waiver letter. Further, the Company is still waiting for another response from the BSE.</p> <p>The Company has filed the</p> | <p>There is Nil Fine left as the company has paid the fine.</p> <p>The Company has filed the waiver application to the BSE and the outcome of the application is still awaited.</p> <p>The Company has filed the waiver application to the BSE and the outcome of the application is still awaited.</p> <p>The Company has filed the waiver application to the BSE and the outcome of the application is still awaited.</p>  |
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**PRIYANKA AGARWAL**  
(Company Secretaries)

|    |                                                                                                                                                               |                                                                                           |                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                               |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                                                                                                                               |                                                                                           |                                                                                                                                                              | waiver Application under Regulation 31 dated 29/01/2026 for the waiver of fines imposed and the company is still waiting for the response from the BSE.                                                                                                                                                                                                                                                                                                                                                        | The Company has filed the waiver application to the BSE and the outcome of the application is still awaited.                                                                                                                                                                                                                  |
| 3. | The Company has not complied the provisions of Regulation 18(1), 19(1)/(2) and 23 (9) of SEBI (LODR) Regulations, 2015 for the quarter ended September, 2023. | Non-Compliance of Regulation 18(1), 19(1)/(2) and 23 (9) of SEBI (LODR) Regulations, 2015 | Non-Compliance of constitution of AC and NRC and non-submission of related party transactions.<br><br>The BSE has imposed penalties under these Regulations. | <p>The Company has filed the waiver Application under Regulation 18 dated 29/01/2026 for the waiver of fines imposed and the company is still waiting for the response from the BSE.</p> <p>The Company has filed the waiver Application under Regulation 19(1)/(2) dated 29/01/2026 for the waiver of fines imposed and the company is still waiting for the response from the BSE.</p> <p>The Company has filed the waiver application under Regulation 23(9) to the BSE dated 01.09.2025 for the waiver</p> | <p>The Company has filed the waiver application to the BSE and the outcome of the application is still awaited.</p> <p>The Company has filed the waiver application to the BSE and the outcome of the application is still awaited.</p>  |

Address:- 18/82, Daresi No.3, Agra-282003

Email:- cspriyankaag@gmail.com



**PRIYANKA AGARWAL**  
**(Company Secretaries)**

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|----|--------------------------------------------------------------------------|------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                                          |                                                                  |                                                                                                                                            | of fines imposed.<br><br>The company has received a mail from the BSE for the partial waiver of fines on 22.12.2025 and same on 20.03.2025 and the company needs to pay the residual penalty. | However, the company has filed an appeal to Securities and Appellate Tribunal (SAT) under Regulation 23(9) on date 05.05.2026 for the said matter.<br> |
| 4. | The Company delay submitted Annual report for the year ended 31.03.2023. | Non-Compliance of Regulation 34 of SEBI (LODR) Regulations, 2015 | Non-submission of the Annual Report within the period prescribed.<br><br>The BSE has imposed penalty on the Company under this Regulation. | The Company has filed the waiver application under Regulation 34 for the waiver of fines and still waiting for the BSE reply on this matter.                                                  | the Company has filed the waiver application to the BSE and the outcome of the application is still awaited.                                                                                                                              |

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